

# **Application for a Salvage Certificate/Owner Retention**

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This applic	ation must be ac	companied by	y a copy of the valid	state issued identification(s	) of the appli	icant(s) and any pers	on presenting the applic	ation.	
Check he Salvage (	Certificate §1	This application is to be used by the vehicle owner, when a vehicle is sold as salvage pursuant to §13-506 and §13-507 or acquired as an abandoned vehicle from a police auction pursuant to §25-207 of the Maryland Vehicle Law.  For reference refer to back of this form.				Certificate # (MVA Use Only)			
Check he		Maryland Vehicle Law §13-506.1 requires the insurance company to promptly notify the Motor Vehicle Administration of vehicles that have been settled as a salvage and are being retained by the owner.							
OWNERT	If If	the applicant chec	cks boxes 1 or 6, a Correcte	ed Certificate of Title bearing the appro cate bearing the appropriate brand will			40.00.		
Applicant's Fi	ull Name		Date of Birth	FEIN #		Driver's License Number			
Co-Applicant	s Full Name	Date of Birth				Driver's License Number			
Street Addres	s	С		City or Town		State	Zip Cod	Zip Code	
Description of	of Salvage Vehicle:								
Year	Make	Model	Body Style	Vehicle Identification Nui	mber	Gross Vehicle Weight	Out of State Title #	Maryland Title #	
Applicant Is:  Insurance Company Vehicle Owner		For:	Reason For Duplicate:  Lost Stolen	Purchase Price \$  Dealer #		#essor#	Certificate of Origin?  Yes  No Odometer Reading  (No Tenths)  1. The mileage stated is in excess of its mechanical lim		
☐ Automotive Dismantler & Recycle ☐ Scrap Processor		Duplicate	☐ Mutilated☐ Other	Auctioneer #			2. The odometer reading is a	2. The odometer reading is not the actual mileage.  Warning - Odometer Discrepancy	
To be comple	ted by applicant:							E COMPANY USE ONLY	
1. Damage is greater than 75% of the fair market value and repairable.      2. Damage is 3.							Date	of Accident	
<ul> <li>2. Damage is 75% or less of fair market value.</li> <li>3. The vehicle is not rebuildable, will only be used for parts, and is not to be retitled.</li> </ul>							Were the tag(s) destroy	Were the tag(s) destroyed as a result of the accident?	
4. Abandoned vehicle or acquired in the normal business of an Automotive Dismantler & Recycler.						☐ Yes ☐ No Tag N	☐ Yes ☐ No Tag No		
<ul><li>5. Reco</li><li>6. Flood</li></ul>		ge 75% or less of	the fair market value will be	e issued a Salvage Certificate branded	"Recovered Stole	en".			
7. Reco		ge 75% or less tha	an the fair market value and	requesting a Certificate of Title - Com	plete an Applicat	ion for Certificate of Title (V	R-005).		
I certify under	penalty of perjury, that	the statements he	rein are true and correct to	the best of my knowledge, information	n and belief.				
Signature of A	Applicant(s) or Authorize	rized Agent:  If a company, must be signed by an authorized agent				Date:			
Printed Name of Applicant(s):						Date:			
Business Nan	ne:			FFIN #		Date:			

## "Salvage" Definition:

"Salvage" means any vehicle that has been damaged by collision, fire, flood, accident, trespass, or other occurrence to the extent the cost to repair the vehicle for legal operation safely on a highway exceeds 75% of the fair market value prior to sustaining the damage, as determined under §13-506(C) (4) has been acquired by an insurance company as a result of a claim settlement; or has been acquired by an Automotive Dismantler and Recycler as an abandoned vehicle under §25-201 of this Article for rebuilding or for use as parts only. For purpose of this section, a vehicle has not been acquired by an insurance company if an owner retains possession of the vehicle upon settlement of a claim concerning the vehicle by the insurance company.

### **Salvage Certificates**

Salvage Certificates are ownership documents:

- An insurance company retains a vehicle as a result of a claim settlement.
- An automotive dismantler and recycler acquires the vehicle for rebuilding or parts.

#### **Brands:**

All salvage certificates are branded. A brand is a simple way of identifying the current or previous condition of a vehicle for the purpose of protecting the interest of the consumer.

A Salvage Certificate is branded according to the categories listed below:

- Damage is greater than 75% of the fair market value and repairable.
- The vehicle is not rebuildable, will only be used for parts, and is not to be retitled.
- Abandoned Vehicle or Acquired in the normal business of an Automotive Dismantler & Recycler.
- Recovered Stolen with damage 75% or less than fair market value will be issued a Salvage Certificate branded "Recovered Salvage".
- Flood Damage
- Recovered Stolen with damage 75% or less of fair market value and requesting a Certificate of Title, complete an Application for Certificate of Title (VR-005) and submit a \$100.00 fee along with the Application for a Salvage Certificate (VR-028).
- Damage is 75% or less of fair market value.

## **Owner Retention:**

The MVA is notified of an owner retention when the cost to repair the vehicle for highway operation is greater than 75% of the fair market value, the vehicle has sustained flood damage, or the vehicle is non-repairable and will be used for parts only. The insurance company must state, on this application the cost to repair the vehicle for highway operation is greater than 75% of the fair market value, the vehicle has sustained flood damage, or the vehicle is non-repairable and will be used for parts only.

Please Note: A Salvage Certificate will be issued for parts only.

The title certificate to this vehicle must accompany this application.

